

Callippe Preserve Golf Club
Profit & Loss
January through December 2022

Jan - Dec 22

Ordinary Income/Expense	
Income	
New / Renewing Members	20,686
Total Income	20,686
Cost of Goods Sold	
NCGA Club Dues Computer Lea:	163
NCGA member fees	9,068
Total COGS	9,231
Gross Profit	11,455
Expense	
Tournaments	9,547
Hole-in-One payout	200
Annual BBQ	1,045
Meetings	240
NCGA tournaments	1,980
Online Card expenses	(38)
Other Expenses	543
Total Expense	13,517
Net Ordinary Income	(2,062)
Net Income	(2,062)

Callippe Preserve Golf Club

Profit & Loss Budget vs. Actual

January 2 through December 31, 2022

	Jan 2 - Dec 31, 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Billable Expense Income	0	0	0
Markup	0	0	0
New / Renewing Members	8,005	21,019	(13,014)
Services	0	0	0
Tournament Revenue	0	0	0
Total Income	8,005	21,019	(13,014)
Cost of Goods Sold			
NCGA Club Dues Computer Lea:	163	163	0
Cost of Goods Sold	0	0	0
NCGA member fees	9,068	9,681	(613)
Total COGS	9,231	9,844	(613)
Gross Profit	(1,226)	11,175	(12,401)
Expense			
Tournaments	9,547	10,297	(750)
TD (Tournament Director) Costs	0	0	0
Hole-in-One payout	200	0	200
Annual BBQ	1,045	1,250	(205)
Meetings	240	250	(10)
NCGA tournaments	1,980	1,720	260
Online Card expenses	(38)	(104)	66
Other Expenses	543	280	263
Payroll Expenses	0	0	0
Reconciliation Discrepancies	0	0	0
Unapplied Cash Bill Payment Ex	0	0	0
Uncategorized Expense-1	0	0	0
Total Expense	13,517	13,693	(176)
Net Ordinary Income	(14,743)	(2,518)	(12,225)
Other Income/Expense			
Other Income			
Interest Income	0	0	0
Total Other Income	0	0	0
Net Other Income	0	0	0
Net Income	(14,743)	(2,518)	(12,225)

Callippe Preserve Golf Club
Balance Sheet
As of December 31, 2022

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

Bank Accounts

Wells Fargo Operating 11,337

Total Bank Accounts 11,337

Total Checking/Savings 11,337

Total Current Assets 11,337

TOTAL ASSETS 11,337

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued Expenses

Hole In One payout 200

Total Accrued Expenses 200

Members Prepaid Tournaments

Callippe Cup, etc Reserve 111

Other tournaments 244

Total Members Prepaid Tournaments 355

Prepaid New / Renewing Members 8,488

Total Other Current Liabilities 9,043

Total Current Liabilities 9,043

Total Liabilities 9,043

Equity

Retained Earnings 4,356

Net Income -2,062

Total Equity 2,294

TOTAL LIABILITIES & EQUITY 11,337

Callippe Preserve Golf Club
Profit & Loss by Class
January 2 through December 31, 2022

	<u>12man</u>	<u>12manTHUR</u>	<u>AprHome</u>	<u>AugHome</u>	<u>FebHome</u>	<u>JanHome</u>
Ordinary Income/Expense						
Expense						
Tournaments						
Costs-greens fees, carts	4,192	2,210	0	0	0	0
Prize Fund	0	0	2,080	1,207	1,328	1,131
Receipts-Online & Check	(4,183)	(2,764)	(912)	(548)	(594)	(656)
Total Tournaments	<u>9</u>	<u>(554)</u>	<u>1,168</u>	<u>659</u>	<u>734</u>	<u>475</u>
NCGA tournaments						
12 Man NCGA entry fee	235	25	0	0	0	0
Total NCGA tournaments	<u>235</u>	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Online Card expenses						
Cost recovery	0	0	(76)	(71)	(78)	(77)
Total Online Card expenses	<u>0</u>	<u>0</u>	<u>(76)</u>	<u>(71)</u>	<u>(78)</u>	<u>(77)</u>
Total Expense	<u>244</u>	<u>(529)</u>	<u>1,092</u>	<u>588</u>	<u>656</u>	<u>398</u>
Net Ordinary Income	<u>(244)</u>	<u>529</u>	<u>(1,092)</u>	<u>(588)</u>	<u>(656)</u>	<u>(398)</u>
Net Income	<u><u>(244)</u></u>	<u><u>529</u></u>	<u><u>(1,092)</u></u>	<u><u>(588)</u></u>	<u><u>(656)</u></u>	<u><u>(398)</u></u>

Callippe Preserve Golf Club
Profit & Loss by Class
January 2 through December 31, 2022

	<u>JulHome</u>	<u>JunHome</u>	<u>MarHome</u>	<u>Match Play</u>	<u>MayAway</u>	<u>MayHome</u>
Ordinary Income/Expense						
Expense						
Tournaments						
Costs-greens fees, carts	0	0	0	0	2,408	0
Prize Fund	1,020	1,086	1,480	1,780	665	1,440
Receipts-Online & Check:	(490)	(434)	(672)	(1,728)	(2,920)	(586)
Total Tournaments	530	652	808	52	153	854
NCGA tournaments						
12 Man NCGA entry fee	0	0	0	0	0	0
Total NCGA tournaments	0	0	0	0	0	0
Online Card expenses						
Cost recovery	(60)	(63)	(84)	(128)	(28)	(72)
Total Online Card expenses	(60)	(63)	(84)	(128)	(28)	(72)
Total Expense	470	589	724	(76)	125	782
Net Ordinary Income	(470)	(589)	(724)	76	(125)	(782)
Net Income	<u>(470)</u>	<u>(589)</u>	<u>(724)</u>	<u>76</u>	<u>(125)</u>	<u>(782)</u>

Callippe Preserve Golf Club
Profit & Loss by Class
January 2 through December 31, 2022

	<u>NovHome</u>	<u>OctAway</u>	<u>OctHome</u>	<u>SepHome</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Expense					
Tournaments					
Costs-greens fees, carts	0	2,454	5,608	4,541	21,413
Prize Fund	1,088	595	1,100	2,200	18,200
Receipts-Online & Check:	(492)	(2,798)	(5,272)	(5,661)	(30,710)
Total Tournaments	596	251	1,436	1,080	8,903
NCGA tournaments					
12 Man NCGA entry fee	0	0	0	0	260
Total NCGA tournaments	0	0	0	0	260
Online Card expenses					
Cost recovery	0	(36)	0	(140)	(913)
Total Online Card expenses	0	(36)	0	(140)	(913)
Total Expense	596	215	1,436	940	8,250
Net Ordinary Income	(596)	(215)	(1,436)	(940)	(8,250)
Net Income	<u>(596)</u>	<u>(215)</u>	<u>(1,436)</u>	<u>(940)</u>	<u>(8,250)</u>